



Daily Technical Outlook

Index

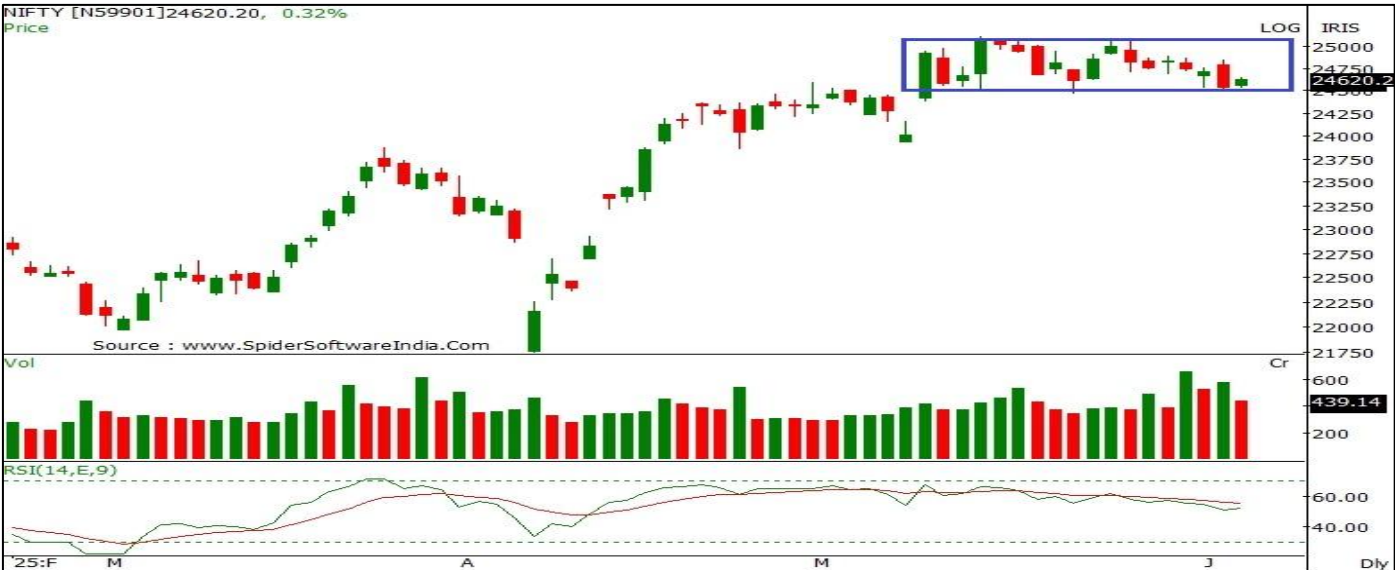
CMP

Prior Day's Range

NIFTY

24620.2 (0.3%)

24530 - 24644



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24780	24712	24666	24598	24552	24485	24439

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shaows on either side
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	34%
Advance-Dcline Ratio	1.8
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-2 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24598. If Nifty trades above this level, it may further rally up to 24666-24712-24780 levels. However, if it trades below 24598 levels, we may witness profit booking in the market, and the index may correct up to 24552-24485-24439 levels.

Price Gainers

Script ID	Price	%Chg
BHARTIARTL	1875.4	1.9
INDUSINDBK	814.4	1.7
RELIANCE	1423.5	1.3
BEL	390.6	1.2
TATACONSUM	1124.4	0.9

Price Losers

Script ID	Price	%Chg
BAJAJFINSV	1956.1	-1.8
TRENT	5506.5	-1.5
SHRIRAMFIN	641.2	-1.1
AXISBANK	1171.0	-0.9
TCS	3380.9	-0.7

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	67%
Advance-Dcline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55625. If Bank Nifty trades above this level, it may rally up to 55842-56008-56225 levels. However, if it trades below 55625 levels, we may witness profit booking in the market, and the index may correct up to 55460-55243-55077 levels.

Script ID	Price	%Chg
INDUSINDBK	814.4	1.7
CANBK	117.3	1.2
HDFCBANK	1941.2	0.9
IDFCFIRSTB	67.5	0.8
BANKBARODA	254.6	0.4

Script ID	Price	%Chg
AXISBANK	1171.0	-0.9
ICICIBANK	1431.0	-0.5
AUBANK	725.2	-0.4
SBIN	806.5	-0.4
FEDERALBNK	211.0	-0.2

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